

**The City of Atlanta and Fulton County Recreation Authority (“AFCRA”)
Executive and Finance Committee Meeting
101 Marietta Street NW, Suite 1070, Atlanta, Georgia 30303
December 7, 2018
8:00 a.m.**

After providing proper public notice, the City of Atlanta and Fulton County Recreation Authority (“AFCRA”) held an Executive and Finance Committee Meeting on Friday, December 7, 2018 at 101 Marietta Street NW, Suite 200 (6th Floor Centennial Conference Room) Atlanta, Georgia 30303.

Board Members:

Present: Chairperson, William K Whitner, Esq.
Vice Chairperson, Commissioner Marvin S. Arrington, Jr., Esq.
Treasurer, Michael L. Green
Assistant Treasurer, Commissioner Bob Ellis
Secretary, Michelle Falconer

Absent: None

Quorum Present: Yes

Authority Representatives:

Kerry Stewart, Executive Director
Vivienne Kerr, Executive Assistant
Jeremie Peterkin, CPA, Consultant
Douglass Selby, Hunton Andrews Kurth, LLP, AFCRA Legal Counsel

Proceedings:

The meeting was called to order at 8:05 a.m. by Chairperson Whitner.

Audit and Finance Committee Report

Mr. Stewart presented an investment strategy for AFCRA’s funds. He would like to move some of these funds to higher interest yielding accounts and minimize the number of accounts that AFCRA has. Mr. Selby explained that various investment accounts were set up by nature of Bonds associated with Turner Field, and most of AFCRA’s investment accounts are managed by Regions Bank. With the sale of Turner Field restrictions were lifted on how the funds could be used. The Executive Committee recommends the strategy be presented to the Board for approval.

Community Recreation Special Project Committee Report

Since the initial plan was to host a High School boys/girls tournament between Atlanta Public Schools and Fulton County, the committee would like to work towards that goal rather than host a college tournament. Mr. Green suggests the committee devise a budget for 2019 and make a donation to the colleges scheduled to take part in the basketball tournament planned next year. Mr. Stewart will contact the Athletic Directors of each establishment and explain that the project will not move forward. He recommends a donation amount of \$7,500.00 to each school.

Grounds Committee Report

OutFront Media Lease for Billboard on Grey Lot

Mr. Stewart explained that the lease agreement is under review. OutFront Media will pay the amount in arrears for the last two years. The matter will be discussed further at the December 7, 2018 Board meeting.

Review and Approval of Long-Term Lease

Mr. Stewart presented a proposal from Faith Community Christian Church who requests to use Fanplex for church services beginning January 2019 at rate of \$400.00 per use. The matter will be discussed further at the Board meeting.

Adjournment

There being no further business, the meeting adjourned at 8:26 a.m.